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Company
BARONE, HOWARD & Co., CPAs, PC
Certified Public Accountants and Consultants

March 11, 2015

The Members of the Board of Directors
Oneida County Local Development Corporation
584 Phoenix Drive
Rome, New York 13441

Ladies and Gentlemen:

We have audited the financial statements of Oneida County Local Development Corporation for the year ended December 31, 2014 and have issued our report thereon March 11, 2015. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards and Government Auditing Standards, as well as certain information related to the planned scope and timing of our audit. We have communicated such information in our letter to you dated December 31, 2014. Professional standards also require that we communicate to you the following information related to our audit.

Significant Audit Findings

Qualitative Aspects of Accounting Practices

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Oneida County Local Development Corporation are described in Note 1 to the financial statements. No new accounting policies were adopted and the application of existing policies was not changed during 2014. We noted no transactions entered into by the Agency during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. At the present time the Oneida County Local Development Corporation is not engaged in any activities that involve significant estimates.

Difficulties Encountered in Performing the Audit

We encountered no significant difficulties in dealing with management and completing our audit. We received the full cooperation of the Oneida County Local Development Corporation's accounting staff during the audit.

Significant Audit Adjustments

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are trivial, and communicate them to the appropriate level of management. No misstatements were noted during the audit.

Disagreements with Management

For purposes of this letter, professional standards define a disagreement with management as a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction that could be significant to the financial statements or the auditors' report. We are pleased to report that no such disagreements arose during the course of our audit.

Management Representations

We have requested certain representations from management that are included in the management representation letter dated March 11, 2015.

Managements Consultations with Other Independent Accountants

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the Oneida County Local Development Corporation's financial statements or a determination of the type of auditors' opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

Other Audit Findings or Issues

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the Oneida County Local Development Corporation's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

Other Information in Documents containing Audited Financial Statements

With respect to the supplementary information accompanying the financial statements, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information is appropriate and complete in relation to our audit of the financial statements.

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This information is intended solely for the use of the board of directors and management within the Oneida County Local Development Corporation and is not intended to be, and should not be used by anyone other than these specified parties.

We would be pleased to discuss this report with you further at your convenience.

Very truly yours,


BARONE, HOWARD & Co., CPAs, P.C.
New Hartford, New York