

ONEIDA COUNTY LOCAL DEVELOPMENT CORPORATION
NOTICE OF PUBLIC HEARING

NOTICE IS HEREBY GIVEN that a public hearing, pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended, will be held by the Oneida County Local Development Corporation (the "Issuer") on April 16, 2015 at 9 a.m., local time, at Utica College, Financial Affairs Office, Room 203, DePerno Hall, 1600 Burrstone Road, Utica, New York, in connection with the following matters:

On November 15, 2013, the Issuer issued its Revenue Bonds (Utica College Project), Series 2013 (the "Series 2013 Bonds") in the aggregate principal amount of \$38,200,000 to finance and refinance various capital projects for Utica College (the "College"). The Issuer is now considering the College's request to use Series 2013 Bond proceeds, in a principal amount not to exceed \$2,213,319.15, to pay costs of the College's Athletic Project Facility, hereinafter described, in lieu of certain capital projects previously authorized. The Athletic Project Facility consists of the construction and equipping of an approximately 135,000 square foot sports and recreation dome and related improvements on the campus of the College located at 1600 Burrstone Road in the City of Utica, Oneida County, New York (collectively, the "Athletic Project Facility"). The Athletic Project Facility will be owned by the College.

In connection with the original issuance of the Series 2013 Bonds, the Issuer and the College previously entered into a financing agreement (the "Agreement") requiring that the College make payments equal to debt service on the Series 2013 Bonds and make certain other payments. The Series 2013 Bonds are a special obligation of the Issuer payable solely from payments made by the College under the Agreement. THE SERIES 2013 BONDS ARE NOT A DEBT OF THE STATE OF NEW YORK OR ANY POLITICAL SUBDIVISION THEREOF, INCLUDING, WITHOUT LIMITATION, THE COUNTY OF ONEIDA AND NEITHER THE STATE OF NEW YORK NOR ANY POLITICAL SUBDIVISION THEREOF, INCLUDING, WITHOUT LIMITATION, THE COUNTY OF ONEIDA, IS LIABLE THEREON.

The Issuer will at the above-stated time and place hear all persons with views in favor of or opposed to the proposed owner or location of the Athletic Project Facility, the nature of the Athletic Project Facility, or the use of Series 2013 Bond proceeds to pay costs thereof.

A report of the hearing will be made available to the Oneida County Executive. The County of Oneida, New York, through its County Executive, must approve the use of the Series 2013 Bond proceeds to finance the Athletic Project Facility in order for the interest on the Series 2013 Bonds to remain excludable from gross income for federal income tax purposes.

Dated: March 31, 2015

ONEIDA COUNTY LOCAL
DEVELOPMENT CORPORATION

By: David C. Grow, Chairman /s/