

ONEIDA COUNTY LOCAL DEVELOPMENT CORPORATION
NOTICE OF PUBLIC HEARING
ON PROPOSED ISSUANCE OF BONDS

NOTICE IS HEREBY GIVEN that a public hearing, pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended (the "Code") will be held by the Oneida County Local Development Corporation (the "Issuer") on July 16, 2015 at 9:00 a.m., local time, at Russell W. Williams Legislative Chamber, 10th Floor, Oneida County Office Building, 800 Park Avenue, Utica, New York, in connection with the following matters:

The Mary Imogene Bassett Hospital (the "Hospital") has requested that the Issuer consider issuing its Revenue Bonds (Bassett Hospital Project) in the aggregate principal amount not to exceed \$20,000,000 (the "Bonds") to finance a project (the "Project") for the benefit of the Hospital consisting of:

(A) (i) the renovation and improvement of leased space occupied by the Hospital (the "Leasehold Improvements") in the building located at 233 Genesee Street, Utica, New York (the "Facility"); and (ii) the acquisition and installation in the Facility of machinery and equipment (the "Equipment") (the Leasehold Improvements and the Equipment being hereinafter collectively referred to as the "Project Facility"), to be used as an off-site data center for the Hospital; and

(B) the payment of costs incidental to the issuance of the Bonds.

The Project Facility will be owned and operated by the Hospital. The Issuer and the Hospital will enter into a financing agreement (the "Agreement") requiring that the Hospital make payments equal to the debt service on the Bonds and make certain other payments.

The Bonds will be a special obligation of the Issuer payable solely from payments made by the Hospital under the Agreement. THE BONDS SHALL NOT BE A DEBT OF THE STATE OF NEW YORK OR ANY POLITICAL SUBDIVISION THEREOF, INCLUDING, WITHOUT LIMITATION, THE COUNTY OF ONEIDA, NEW YORK, AND NEITHER THE STATE OF NEW YORK NOR ANY POLITICAL SUBDIVISION THEREOF, INCLUDING, WITHOUT LIMITATION, THE COUNTY OF ONEIDA, NEW YORK, SHALL BE LIABLE THEREON.

The Issuer will at the above-stated time and place hear all persons with views in favor of or opposed to the proposed issuance of the Bonds, the proposed owner, operator or location of the Project Facility or the nature of the Project.

A copy of the application filed by the Hospital with the Issuer with respect to the Project is available for public inspection during business hours at the office of the Issuer located at 584 Phoenix Drive, Rome, New York 13441.

A report of the hearing will be made available to the Oneida County Executive. Approval of the issuance of the Bonds by the County of Oneida through its County Executive is necessary in order for the interest on the Bonds to be excludable from gross income for federal income tax purposes.

Dated: June 25, 2015

ONEIDA COUNTY LOCAL
DEVELOPMENT CORPORATION

By: Shawna M. Papale /s/

Title: Executive Director