

Annual Report for Oneida County Local Development Corporation
Fiscal Year Ending:12/31/2015

Run Date: 08/30/2016
Status: CERTIFIED

Governance Information (Authority-Related)

Question	Response	URL (if applicable)
1. Has the Authority prepared its annual report on operations and accomplishments for the reporting period as required by section 2800 of PAL?	Yes	http://www.callmohawkvalleyhome.org/documents/1286.pdf
2. As required by section 2800(9) of PAL, did the Authority prepare an assessment of the effectiveness of its internal controls?	Yes	http://www.callmohawkvalleyhome.org/documents/1283.pdf
3. Has the lead audit partner for the independent audit firm changed in the last five years in accordance with section 2802(4) of PAL?	No	N/A
4. Does the independent auditor provide non-audit services to the Authority?	No	N/A
5. Does the Authority have an organization chart?	No	
6. Are any Authority staff also employed by another government agency?	No	
7. Has the Authority posted their mission statement to their website?	Yes	http://www.callmohawkvalleyhome.org/documents/1286.pdf
8. Has the Authority's mission statement been revised and adopted during the reporting period?	No	N/A
9. Attach the Authority's measurement report, as required by section 2824-a of PAL and provide the URL.		http://www.callmohawkvalleyhome.org/documents/1286.pdf

Governance Information (Board-Related)

Question	Response	URL
1. Has the Board established a Governance Committee in accordance with Section 2824(7) of PAL?	Yes	N/A
2. Has the Board established an Audit Committee in accordance with Section 2824(4) of PAL?	Yes	N/A
3. Has the Board established Finance Committee in accordance with Section 2824(8) of PAL?	Yes	N/A
4. Provide a URL link where a list of Board committees can be found (including the name of the committee and the date established):		http://www.oneidacountyida.org/OCCLDC/board_members.asp
5. Does the majority of the Board meet the independence requirements of Section 2825(2) of PAL?	Yes	N/A
6. Provide a URL link to the minutes of the Board and committee meetings held during the covered fiscal year		http://www.oneidacountyida.org/OCCLDC/index.asp?type=MEETING_MINUTES
7. Has the Board adopted bylaws and made them available to Board members and staff?	Yes	http://www.callmohawkvalleyhome.org/documents/192.pdf
8. Has the Board adopted a code of ethics for Board members and staff?	Yes	http://www.callmohawkvalleyhome.org/documents/189.pdf
9. Does the Board review and monitor the Authority's implementation of financial and management controls?	Yes	N/A
10.Does the Board execute direct oversight of the CEO and management in accordance with Section 2824(1) of PAL?	Yes	N/A
11.Has the Board adopted policies for the following in accordance with Section 2824(1) of PAL?		
Salary and Compensation	No	N/A
Time and Attendance	No	N/A
Whistleblower Protection	Yes	N/A
Defense and Indemnification of Board Members	Yes	N/A
12.Has the Board adopted a policy prohibiting the extension of credit to Board members and staff in accordance with Section 2824(5) of PAL?	Yes	N/A
13.Are the Authority's Board members, officers, and staff required to submit financial disclosure forms in accordance with Section 2825(3) of PAL?	Yes	N/A
14.Was a performance evaluation of the board completed?	Yes	N/A
15.Was compensation paid by the Authority made in accordance with employee or union contracts?	No	N/A
16.Has the board adopted a conditional/additional compensation policy governing all employees?	No	

Board of Directors Listing

Name	Grow, David	Name	Fitzgerald, Michael
Chair of Board	Yes	Chair of Board	No
If yes, Chair designated By.	Elected by Board	If yes, Chair designated By.	
Term Start Date	08/27/2010	Term Start Date	08/27/2010
Term Expiration Date	Pleasure of Authority	Term Expiration Date	Pleasure of Authority
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Quadraro, Eugene	Name	Bertus, Ferris
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	08/27/2010	Term Start Date	08/27/2010
Term Expiration Date	Pleasure of Authority	Term Expiration Date	Pleasure of Authority
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Messenger, Mary Faith	Name	Zogby, Stephen
Chair of Board	No	Chair of Board	No
If yes, Chair designated By.		If yes, Chair designated By.	
Term Start Date	01/01/2013	Term Start Date	08/27/2010
Term Expiration Date	Pleasure of Authority	Term Expiration Date	Pleasure of Authority
Title		Title	
Has the Board member appointed a designee?		Has the Board member appointed a designee?	
Designee Name		Designee Name	
Ex-officio	No	Ex-officio	No
Nominated By	Local	Nominated By	Local
Appointed By	Local	Appointed By	Local
Confirmed by Senate?		Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes	Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes	Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	No	Does the Board member/designee also hold an elected or appointed State gove	No
Does the Board member/designee also hold an elected or appointed municipal government position?	No	Does the Board member/designee also hold an elected or appointed municipal government position?	No

Board of Directors Listing

Name	Brown, Natalie
Chair of Board	No
If yes, Chair designated By.	
Term Start Date	08/27/2010
Term Expiration Date	Pleasure of Authority
Title	
Has the Board member appointed a designee?	
Designee Name	
Ex-officio	No
Nominated By	Local
Appointed By	Local
Confirmed by Senate?	
Has the Board member/designee signed the acknowledgement of fiduciary duty?	Yes
Complied with training requirement of Section 2824?	Yes
Does the Board member/designee also hold an elected or appointed State gove	Yes
Does the Board member/designee also hold an elected or appointed municipal government position?	Yes

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Staff Listing

Name	Title	Group	Department / Subsidiary	Union Name	Barga- ining Unit	Full Time/ Part Time	Exempt	Base Annualized Salary	Actual salary paid to the Individua l	Over time paid by Authority	Performance Bonus	Extra Pay	Other Compensa tion/Allo wances/Ad justments	Total Compens -ation	Individual also paid by another entity to perform the work of the Authority	If yes, Is the payment made by a State or local government
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This authority has indicated that it has no staff during the reporting period.

Benefit Information

During the fiscal year, did the Authority continue to pay for any of the above mentioned benefits for No

Board Members

Name	Title	Severance Package	Payment for Unused Leave	Club Member- ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transpo- rtation	Housing Allow- ance	Spousal / Dependent Life Insurance	Tuition Assist- ance	Multi- Year Employ- ment	None of These Benefits	Other
Grow, David	Board of Directors												X	
Bertus, Ferris	Board of Directors												X	
Brown, Natalie	Board of Directors												X	
Fitzgerald , Michael	Board of Directors												X	
Quadraro, Eugene	Board of Directors												X	
Zogby, Stephen	Board of Directors												X	
Messenger, Mary Faith	Board of Directors												X	

Staff

Name	Title	Severance Package	Payment for Unused Leave	Club Member- ships	Use of Corporate Credit Cards	Personal Loans	Auto	Transpo- rtation	Housing Allow- ance	Spousal / Dependent Life Insurance	Tuition Assist- ance	Multi- Year Employ- ment	None of These Benefits	Other
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No Data has been entered by the Authority for this section in PARIS

Subsidiary/Component Unit Verification

Is the list of subsidiaries, as assembled by the Office of the State Comptroller, correct? Yes
Are there other subsidiaries or component units of the Authority that are active, not included in the PARIS reports submitted by this Aut No

Name of Subsidiary/Component Unit	Status	Requested Changes
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Subsidiary/Component Unit Creation

Name of Subsidiary/Component Unit	Establishment Date	Entity Purpose
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Subsidiary/Component Unit Termination

Name of Subsidiary/Component Unit	Termination Date	Termination Reason	Proof of Termination
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No Data has been entered by the Authority for this section in PARIS

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

<u>Assets</u>	
Current Assets	
Cash and cash equivalents	\$418,916
Investments	\$0
Receivables, net	\$0
Other assets	\$1,001
Total Current Assets	\$419,917
Noncurrent Assets	
Restricted cash and investments	\$0
Long-term receivables, net	\$0
Other assets	\$12,736
Capital Assets	
Land and other nondepreciable property	\$0
Buildings and equipment	\$0
Infrastructure	\$0
Accumulated depreciation	\$0
Net Capital Assets	\$0
Total Noncurrent Assets	\$12,736
Total Assets	\$432,653

Summary Financial Information

SUMMARY STATEMENT OF NET ASSETS

Liabilities

Current Liabilities

Accounts payable	\$0
Pension contribution payable	\$0
Other post-employment benefits	\$0
Accrued liabilities	\$2,900
Deferred revenues	\$0
Bonds and notes payable	\$0
Other long-term obligations due within one year	\$0
Total Current Liabilities	\$2,900

Noncurrent Liabilities

Pension contribution payable	\$0
Other post-employment benefits	\$0
Bonds and notes payable	\$0
Long Term Leases	\$0
Other long-term obligations	\$295,302
Total Noncurrent Liabilities	\$295,302

Total Liabilities	\$298,202
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Net Asset (Deficit)

Net Asset

Invested in capital assets, net of related debt	\$0
Restricted	\$0
Unrestricted	\$134,451
Total Net Assets	\$134,451

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET ASSETSOperating Revenues

Charges for services	\$90,500
Rental & financing income	\$0
Other operating revenues	\$0
Total Operating Revenue	\$90,500

Operating Expenses

Salaries and wages	\$0
Other employee benefits	\$0
Professional services contracts	\$33,100
Supplies and materials	\$0
Depreciation & amortization	\$878
Other operating expenses	\$26,736
Total Operating Expenses	\$60,714

Operating Income (Loss)	\$29,786
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Nonoperating Revenues

Investment earnings	\$46
State subsidies/grants	\$0
Federal subsidies/grants	\$0
Municipal subsidies/grants	\$0
Public authority subsidies	\$0
Other nonoperating revenues	\$0
Total Nonoperating Revenue	\$46

Summary Financial InformationSUMMARY STATEMENT OF REVENUE, EXPENSES AND CHANGE IN NET ASSETSNonoperating Expenses

Interest and other financing charges	\$0
Subsidies to other public authorities	\$0
Grants and donations	\$0
Other nonoperating expenses	\$0
Total Nonoperating Expenses	\$0
Income (Loss) Before Contributions	\$29,832
Capital Contributions	\$0
Change in net assets	\$29,832
Net assets (deficit) beginning of year	\$104,619
Other net assets changes	\$0
Net assets (deficit) at end of year	\$134,451

Current Debt

Question	Response
1. Did the Authority have any outstanding debt, including conduit debt, at any point during the reporting period?	Yes
2. If yes, has the Authority issued any debt during the reporting period?	Yes

New Debt Issuances List by Type of Debt and Program

Type Of Debt: Conduit Debt

Program:

Project	Amounts	CUSIP Number	Bond Closing Date	Taxable Status	Issue Process	True Interest Cost	Interest Type	Term	Cost of Issuance (\$)	PACB Project	URL
Basset Hospital	Refunding	0.00	09/15/2015		Negotiated	2.79	Variable	10	327,500.00		
	New	17,000,000.00									
	Total	17,000,000.00									
Utica College	Refunding	0.00	05/28/2015		Negotiated	2.34	Variable	21	238,000.00		
	New	6,326,681.00									
	Total	6,326,681.00									

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Schedule of Authority Debt

Type of Debt	Statutory Authorization (\$)	Outstanding Start of Fiscal Year (\$)	New Debt Issuances (\$)	Debt Retired (\$)	Outstanding End of Fiscal Year (\$)
State Obligation					
State Guaranteed					
State Supported					
State Contingent Obligation					
State Moral Obligation					
Other State Funded					
Authority Obligation					
General Obligation					
Revenue					
Other Non-State Funded					
Conduit					
Conduit Debt	0.00	71,332,969.12	23,326,681.00	1,257,109.50	93,402,540.62
Conduit Debt - Pilot Increment Financing					

Real Property Acquisition/Disposal List

This Authority has indicated that it had no real property acquisitions or disposals during the reporting period.

Personal Property

This Authority has indicated that it had no personal property disposals during the reporting period.

Property Documents

Question	Response	URL (if applicable)
1. In accordance with Section 2896(3) of PAL, the Authority is required to prepare a report at least annually of all real property of the Authority. Has this report been prepared?	Yes	http://www.callmohawkvalleyhome.org/documents/189.pdf
2. Has the Authority prepared policies, procedures, or guidelines regarding the use, awarding, monitoring, and reporting of contracts for the acquisition and disposal of property?	Yes	http://www.callmohawkvalleyhome.org/documents/191.pdf
3. In accordance with Section 2896(1) of PAL, has the Authority named a contracting officer who shall be responsible for the Authority's compliance with and enforcement of such guidelines?	Yes	

Grant Information

This Authority has indicated that it did not award any grants during the reporting period.

Loan Information

This Authority has indicated that it did not award any loans during the reporting period.

Bond Information

1.	Name of Recipient of Bond	2.	Name of Recipient of Bond
	Proceeds: Bassett Hospital		Proceeds: Hamilton College
	Address Line1: 233 Genesee Street		Address Line1: 198 College Hill Road
	Address Line2:		Address Line2:
	City: UTICA		City: CLINTON
	State: NY		State: NY
	Zip - Plus4: 13502		Zip - Plus4: 13323
	Province/Region:		Province/Region:
	Country: USA		Country: USA
	Amount of Bonds Issued: \$17,000,000.00		Amount of Bonds Issued: \$23,010,000.00
	Date Bonds Issued: 09/15/2015		Date Bonds Issued: 07/02/2013
	Bond Interest Rate: 1.86		Bond Interest Rate: 4
	Last Year Bonds Expected to be		Last Year Bonds Expected to be
	Retired: 2025		Retired: 2028
	Amount of Bond Principal retired		Amount of Bond Principal retired
	during the reporting year: \$546,553		during the reporting year: \$375,000
	Amt of Bond Principal retired		Amt of Bond Principal retired
	prior to reporting year:		prior to reporting year: \$0
	Current Amount of Bonds		Current Amount of Bonds
	Outstanding: \$16,453,447		Outstanding: \$22,635,000
	Purpose of project requiring		Purpose of project requiring
	the Bond Issuance: Business Expansion/Startup		the Bond Issuance: Commercial Property
			Construction/Acquisition/Revitalization/I
			mprovement
	Was the bond issuance expected to		Was the bond issuance expected to
	result in new jobs being		result in new jobs being
	created? Yes		created? No
	If yes, how many jobs were		If yes, how many jobs were
	planned to be created? 40		planned to be created?
	If yes, how many jobs have been		If yes, how many jobs have been
	created to date? 0		created to date?
	Have the bonds been fully		Have the bonds been fully
	retired? No		retired? No

Bond Information

3. Name of Recipient of Bond
 Proceeds: Mohawk Valley Handicapped Services
 Address Line1: 1020 Mary Street
 Address Line2:
 City: UTICA
 State: NY
 Zip - Plus4: 13501
 Province/Region:
 Country: USA
 Amount of Bonds Issued: \$5,080,000.00
 Date Bonds Issued: 08/23/2013
 Bond Interest Rate: 4

Last Year Bonds Expected to be
 Retired: 2023

Amount of Bond Principal retired
during the reporting year: \$295,801.49

Amt of Bond Principal retired
prior to reporting year: \$457,030.88
Current Amount of Bonds
Outstanding: \$4,327,167.63

Purpose of project requiring
the Bond Issuance: Commercial Property
Construction/Acquisition/Revitalization/I
mprovement

Was the bond issuance expected to
result in new jobs being
created? No
If yes, how many jobs were
planned to be created?
If yes, how many jobs have been
created to date?
Have the bonds been fully
retired? No

4. Name of Recipient of Bond
 Proceeds: Rome Memorial Hospital
 Address Line1: 1500 North James Street
 Address Line2:
 City: ROME
 State: NY
 Zip - Plus4: 13440
 Province/Region:
 Country: USA
 Amount of Bonds Issued: \$6,900,000.00
 Date Bonds Issued: 12/30/2010
 Bond Interest Rate: 4

Last Year Bonds Expected to be
 Retired: 2025

Amount of Bond Principal retired
during the reporting year: \$420,000

Amt of Bond Principal retired
prior to reporting year: \$1,400,000
Current Amount of Bonds
Outstanding: \$5,080,000

Purpose of project requiring
the Bond Issuance: Commercial Property
Construction/Acquisition/Revitalization/I
mprovement

Was the bond issuance expected to
result in new jobs being
created? Yes
If yes, how many jobs were
planned to be created? 0
If yes, how many jobs have been
created to date? 0
Have the bonds been fully
retired? No

Bond Information

5. Name of Recipient of Bond
 Proceeds: Utica College
 Address Line1: 1600 Burrstone Road
 Address Line2:
 City: UTICA
 State: NY
 Zip - Plus4: 13502
 Province/Region:
 Country: USA
 Amount of Bonds Issued: \$6,326,681.00
 Date Bonds Issued: 05/28/2015
 Bond Interest Rate: 3.58
Last Year Bonds Expected to be
 Retired: 2036
Amount of Bond Principal retired
 during the reporting year: \$0

 Amt of Bond Principal retired
 prior to reporting year:
 Current Amount of Bonds
 Outstanding: \$6,326,681
 Purpose of project requiring Education/Training(Business Development)
 the Bond Issuance:

Was the bond issuance expected to
 result in new jobs being
 created? No
 If yes, how many jobs were
 planned to be created?
 If yes, how many jobs have been
 created to date?
 Have the bonds been fully
 retired? No

6. Name of Recipient of Bond
 Proceeds: Utica College
 Address Line1: 1600 Burrstone Road
 Address Line2:
 City: UTICA
 State: NY
 Zip - Plus4: 13502
 Province/Region:
 Country: USA
 Amount of Bonds Issued: \$38,200,000.00
 Date Bonds Issued: 11/15/2013
 Bond Interest Rate: 4
Last Year Bonds Expected to be
 Retired: 2034
Amount of Bond Principal retired
 during the reporting year: \$166,308

 Amt of Bond Principal retired
 prior to reporting year: \$0
 Current Amount of Bonds
 Outstanding: \$38,033,692
 Purpose of project requiring Commercial Property
 the Bond Issuance: Construction/Acquisition/Revitalization/I
 mprovement

Was the bond issuance expected to
 result in new jobs being
 created? No
 If yes, how many jobs were
 planned to be created?
 If yes, how many jobs have been
 created to date?
 Have the bonds been fully
 retired? No

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Additional Comments: