

Oneida County Local Development Corporation  
2018 Budget

	2017 Final	2017 Year to Date 8/31/17	2017 Annualized	2018 Proposed
<b>REVENUES</b>				
Bank Interest Income	\$ 50	\$ 59	\$ 89	\$ 50
IRB Agency Fees	-	42,000	\$ 42,000	30,000
Other	-	-	\$ -	-
<b>TOTAL REVENUES</b>	<b>\$ 50</b>	<b>\$ 42,059</b>	<b>\$ 42,089</b>	<b>\$ 30,050</b>
<b>EXPENSES</b>				
Office Supplies & Expense/ Bank Service Charges	100	77	77	50
Insurance	1,800	956	1,639	1,000
Contracted Services (Annual Audit)	2,900	1,933	2,900	2,900
Contracted Services Legal Fees	3,000	2,250	6,000	9,000
EDGE Contractual Service Administration	30,000	20,000	30,000	30,000
Support Special Econ Development Projects (put reserve as available)	-	-	-	-
Amortization Expense	880	587	880	900
<b>TOTAL EXPENSES</b>	<b>\$ 38,680</b>	<b>\$ 25,803</b>	<b>\$ 41,495</b>	<b>\$ 43,850</b>
Projected Excess/(Loss) Revenues Over Expenses	\$ (38,630)	\$ 16,257	\$ 593	\$ (13,800)