

**Minutes of the Meeting of the
Oneida County Local Development Corporation
Held on September 15, 2017 at Mohawk Valley EDGE
584 Phoenix Drive, Rome NY**

Members Present: F. Betruss, M. Fitzgerald, D. Grow, E. Quadraro, M. F. Messenger, S. Zogby

EDGE Staff Present: S. J. Dimeo; S. Papale; J. Waters; M. Carney; M. Kaucher; A. Gerardo

Others Present: Mark Levitt; City of Rome Mayor J. Izzo; D. Guzewich, Rome Sentinel; Don Carbone, Lithia Motors/Carbone; Rich Stapleton, Deployed Resources; Camille Kahler(Saunders & Kahler), United Cerebral Palsy, Inc.

Chairman D. Grow called the meeting to order at 8:01 AM.

The Board reviewed the May 19, 2017 meeting minutes. *Motion to approve the May 19, 2017 minutes was made by F. Betruss, seconded by M. Fitzgerald, and passed unanimously 6-0.*

Interim Financials were reviewed by M. Carney. The Board accepted the financials as presented.

The 2018 budget was reviewed. The only major change is the LDC and IDA splitting up the cost of legal between the two entities. *A motion to approve the 2018 OCLDC budget was made by E. Quadraro, seconded by M. F. Messenger, and passed unanimously 6-0.*

A request from **Upstate Cerebral Palsy, Inc.** was introduced by Chair Grow. S. Zogby disclosed that he has an association with the applicant and will refrain from discussion and voting. This is a refinance of an existing OCIDA tax exempt bond issued in 2005 for the Rome Facility owned by Mohawk Valley Handicapped Services (a real estate holding company being dissolved) and replacing the debt with a new OCLDC tax-exempt bond for Upstate Cerebral Palsy, Inc. Current market rates are lower now than on the existing bond. The estimated amount of the bond is \$3,140,000.

*A request to consider a SEQRA resolution relating to the **Upstate Cerebral Palsy, Inc. Facility** was made by M. Fitzgerald, seconded by F. Betruss, and passed 5-0, with S. Zogby abstaining.*

*A motion to approve an inducement resolution relating to the issuance of revenue bonds for the refunding of the (Mohawk Valley Handicapped Services, Inc. Project), Series 2005 revenue bonds issued by the Oneida County Industrial Development Agency and guaranteed by **Upstate Cerebral Palsy, Inc.**, and if necessary, consenting to the assignment and assumption agreement between Mohawk Valley Handicapped Services, Inc. and Upstate Cerebral Palsy, Inc. with respect to the Oneida County Local Development Corporation Revenue Bonds (Mohawk Valley Handicapped Services, Inc. Project), Series 2013, was made by M. Fitzgerald, seconded by E. Quadraro, and passed unanimously, 5-0, with S. Zogby abstaining.*

There being no further business, the meeting was adjourned at 8:10 AM upon a motion by F. Betruss, seconded by S. Zogby and passed unanimously, 6-0.

Respectfully recorded,
Mark Kaucher