



Oneida County Local Development Corporation  
*2018 Year in Review*

Board of Directors Annual Meeting  
December 21, 2018

## 2018 LDC Overview

- **Mohawk Valley Health System**
  - \$10,000,000 million bond application accepted
  - initiated SEQRA Process
  - 3,671 to be retained
- **Utica College Project (2013 Series Bonds)**
  - Authorized amendment of bond interest rate formula
- **Eastern Star Hall & Home of The St. of NY**
  - \$5,500,000 bonding for conversion of long-term care facility to assisted living center
  - MRTE
  - 102 to be retained
- **Charles T. Sitrin Health Care Center\***
  - \$20 million for refinancing 2007 IDA bonds and facility upgrades
  - MRTE
  - 320 to be retained
- **Cedarbrook Village\***
  - \$3.5 million for refinancing of 2007 IDA bonds
  - MRTE
    - 31 jobs to be retained

\*Closing 12/28/18

# 2018 LDC Overview

- **\$39 Million Project Application Total**
- **4,124 jobs to be retained**

OCLDC continues its significant role in spurring economic development in Oneida County and the Mohawk Valley.