

## **Measurement Report and Accomplishments presented to OCLDC March 2019**

Market Organization to potential entities who would utilize bonding services

Comply with NYS PAAA

### **Review Mission Statement**

The mission of the Oneida County Local Development Corporation is to assist in the enhancement and diversity of the economy of Oneida County by acting in support of projects in Oneida County that create and/or retain jobs and promote private sector investment utilizing the statutory powers of the Local Development Corporation as set forth under the provisions of the laws of the State of New York.

### **2018 Performances:**

Mohawk Valley Health System

\$10,000,000 million bond application accepted initiated SEQRA Process  
3,671 to be retained

Utica College Project (2013 Series Bonds)

Authorized amendment of bond interest rate formula

Eastern Star Hall & Home of The St. of NY

\$5,500,000 bonding for conversion of long-term care facility to assisted living center  
MRTE  
102 to be retained

Charles T. Sitrin Health Care Center\*

\$20 million for refinancing 2007 IDA bonds and facility upgrades  
MRTE  
320 to be retained

Cedarbrook Village\*

\$3.5 million for refinancing of 2007 IDA bonds  
MRTE  
31 jobs to be retained

\$39 Million Project Application Total

- 4,124 jobs to be retained

Adopted: March 29, 2019