
ONEIDA COUNTY LOCAL DEVELOPMENT CORPORATION
NOTICE OF PUBLIC HEARING
ON PROPOSED ISSUANCE OF BONDS

NOTICE IS HEREBY GIVEN by the Oneida County Local Development Corporation (the “Issuer”) that a public hearing pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”) and, as required by the Issuer’s Certificate of Incorporation, Section 859-a of the General Municipal Law of the State of New York, will be held on September 26, 2019 at 9:00 a.m. local time, at St. Elizabeth Medical Center, College of Nursing Multi-Purpose Room, 2215 Genesee Street, in the City of Utica, Oneida County, New York in connection with the following matters:

Mohawk Valley Health System, a New York not-for-profit corporation (“MVHS”), has requested that the Issuer consider issuing its Revenue Bonds (Mohawk Valley Health System Project), in one or more series or issues, in the aggregate principal amount not to exceed \$300,000,000 (the “Bonds”), to finance a project for the benefit of MVHS and its affiliates, Faxton-St. Luke’s Healthcare (“FSL”) and St. Elizabeth Medical Center (“SEMC”) (MVHS, FSL and SEMC are collectively referred to as the “Institutions”), consisting of:

(A) the design, development, acquisition (including land acquisition), construction and equipping of a new, approximately 670,000 sq. ft. hospital facility, central utility plant, and related improvements (the “New Hospital Facility”), to be located on land in the City of Utica, Oneida County, New York bounded as follows: beginning at the intersection of the easterly line of Route 12 and the southerly line of Oriskany Street West, proceeding east along the southerly line of Oriskany Street West to the westerly line of State Street; south along the westerly line of State Street to the northerly line of Lafayette Street; east along the northerly line of Lafayette Street to the easterly line of the City of Utica Police Station parking lot; northerly along the easterly line of the City of Utica Police Station parking lot, a distance of approximately 179 feet; easterly to the westerly line of Broadway; proceeding south along the westerly line of Broadway to the northerly line of the Kennedy Parking Garage; west along the northerly line of the Kennedy Parking Garage and its extension westerly to the westerly line of Cornelia Street; south along the westerly line of Cornelia Street to the northerly line of the Kennedy Plaza Apartments property; proceeding west and south along the lines of the Kennedy Plaza Apartments property to the northerly line of an access road; westerly along the northerly side of the access road to the easterly line of State Street; north along the easterly line of State Street to the north line of Columbia Street; west along the northerly line of Columbia Street to the easterly line of Route 12; and proceeding north along the easterly line of Route 12 to the southerly line of Oriskany Street West;

(B) the refinancing of certain outstanding indebtedness previously incurred to finance and refinance miscellaneous additions, renovations, construction and improvements to, and equipment and furnishings for, hospitals and other health care facilities owned and/or operated by MVHS, FLS or SEMC, as follows:

(1) the SEMC Hospital facility located at 2209 Genesee Street, City of Utica, Oneida County, New York (the “SEMC Hospital Facility”);

(2) the SEMC Sauquoit Community Medical Center, located at 2888 Oneida Street, Sauquoit, Town of Paris, Oneida County, New York;

(3) the SEMC physicians’ office building located at 101 College Street, Village of Clinton, Town of Kirkland, Oneida County, New York;

(4) the Faxton campus of MVHS located at 1676 Sunset Avenue in the City of Utica, Oneida County, New York (the “Faxton Campus”); and

(5) the St. Luke’s Hospital facility located at 1656 Champlin Avenue in the Town of New Hartford, Oneida County, New York (the “St. Luke’s Hospital Facility”); and

(C) the refinancing of certain outstanding indebtedness previously incurred to finance costs of acquiring and installing a new EPIC electronic health record system, including equipment, hardware, software and related components, providing an integrated health record system serving the SEMC Hospital Facility, the Faxton Campus, the St. Luke’s Hospital Facility, the New Hospital Facility and the Institutions’ other healthcare facilities; and

(D) the financing of certain furnishings and equipment for the hospitals and other health care facilities owned and/or operated by MVHS, FLS or SEMC, as follows:

(1) the SEMC Hospital Facility;

(2) the SEMC Sauquoit Community Medical Center, located at 2888 Oneida Street, Sauquoit, Town of Paris, Oneida County, New York;

(3) the SEMC physicians’ office building located at 101 College Street, Village of Clinton, Town of Kirkland, Oneida County, New York;

(4) the Faxton Campus; and

(5) the St. Luke’s Hospital Facility; and

(E) the payment of costs incidental to the issuance of the Bonds.

The capital projects and facilities described above that will be financed and refinanced with proceeds of the Bonds are collectively referred to as the “Project Facility”. The Institutions will use the Project Facility to provide integrated health care services together with other directly and indirectly related activities.

The Issuer and MVHS will enter into a financing agreement (the “Agreement”) requiring that MVHS make payments equal to the debt service on the Bonds and make certain other payments. The Bonds will be a special obligation of the Issuer payable solely from payments made by MVHS under the Agreement. **THE BONDS SHALL NOT BE A DEBT OF THE**

STATE OF NEW YORK OR ANY POLITICAL SUBDIVISION THEREOF, INCLUDING, WITHOUT LIMITATION, THE COUNTY OF ONEIDA AND NEITHER THE STATE OF NEW YORK NOR ANY POLITICAL SUBDIVISION THEREOF, INCLUDING, WITHOUT LIMITATION, THE COUNTY OF ONEIDA, SHALL BE LIABLE THEREON.

In addition to the issuance of the Bonds, the Issuer may provide financial assistance to MVHS and the other Institutions in the form of exemption from mortgage recording taxes.

At the above-stated time and place, interested individuals will have an opportunity to express their views, orally or in writing, on the proposed issuance of the Bonds and other financial assistance to be provided by the Issuer, and the location and nature of the Project Facility.

The application for financial assistance filed by MVHS with the Issuer is available for public inspection at the offices of the Issuer located at 584 Phoenix Drive, Rome, New York.

Minutes of the hearing will be made available to the County Executive of Oneida County. Approval of the issuance of the Bonds by Oneida County through the County Executive is necessary in order for the interest on the Bonds to be excluded from gross income for federal income tax purposes.

Dated: September 9, 2019

ONEIDA COUNTY LOCAL DEVELOPMENT
CORPORATION

By: Shawna M. Papale, Executive Director /s/