

Oneida County Local Development Corporation  
2020 Budget

	2019 Final	2019 Year to Date 8/31/19	2019 Annualized	2020 Proposed	2021 Proposed	2022 Proposed	2023 Proposed
<b>REVENUES</b>							
Bank Interest Income	\$ 150	\$ 90	\$ 135	\$ 150	\$ 150	\$ 150	\$ 150
IRB Agency Fees	-	3,000	613,000	-	-	-	-
<b>TOTAL REVENUES</b>	<b>\$ 150</b>	<b>\$ 3,090</b>	<b>\$ 613,135</b>	<b>\$ 150</b>	<b>\$ 150</b>	<b>\$ 150</b>	<b>\$ 150</b>
<b>EXPENSES</b>							
Insurance	1,000	749	1,125	1,125	1,125	1,125	1,125
Contracted Services (Annual Audit)	1,750	1,167	1,750	1,750	1,750	1,750	1,750
Contracted Services Legal Fees	9,000	6,000	9,000	9,000	9,000	9,000	9,000
EDGE Contractual Service Administration	30,000	20,000	30,000	30,000	30,000	30,000	30,000
Amortization Expense	900	512	768	900	900	900	900
Equipment/Software	-	-	-	20,000	-	-	-
Support Special Econ Development Projects (put reserve as available)	-	-	-	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>\$ 42,650</b>	<b>\$ 28,428</b>	<b>\$ 42,643</b>	<b>\$ 62,775</b>	<b>\$ 42,775</b>	<b>\$ 42,775</b>	<b>\$ 42,775</b>
Projected Excess/(Loss) Revenues Over Expenses	\$ (42,500)	\$ (25,338)	\$ 570,493	\$ (62,625)	\$ (42,625)	\$ (42,625)	\$ (42,625)