



Oneida County Local Development Corporation

2019

Year in Review

Board of Directors Annual Meeting

December 20, 2019

2019 LDC Tax Exempt Bonding Overview

- **Mohawk Valley Health System - \$300 million - Closed**
 - Refinancing of existing bonds (\$35 million est.) and new bonding for construction/equipping project, certain incidental issuance costs. **Total Project Cost estimate: \$551,562,000**
 - Potential mortgage recording tax exemption
 - **Retention of 3,671 FTE**
- **Utica College Project - \$51 million - Closing Dec 18th**
 - Refinancing of existing bonds (\$44.52 million est.) and new bonding for construction/renovation and equipping project, certain incidental issuance costs. **Total Project Cost estimate: \$57 million**
 - Potential mortgage recording tax exemption
 - **Retention of 652 FTE**
- **Eastern Star Hall & Home - \$5.5 million – Closing 2020**
 - Renovation and improvement of long-term care facility and conversion of a portion of the facility into an assisted living facility; equipping the facility; certain issuance costs. **Total Project Cost estimate: \$8,289,196**
 - Potential mortgage recording tax exemption
 - **Retention of 102 FTE**

2019 LDC Overview

- **\$ 610,851,196 Total Project Costs**
- **\$ 356.5 Million Bonding Total**
- **\$ 276,973,319 New Bonding Total**
- **\$ 79,526,681 Refinanced Bonding Total**
- **4,425 jobs to be retained**

OCLDC continues its significant role in spurring economic development in Oneida County and the Mohawk Valley.