

**Minutes of the Meeting of the
Oneida County Local Development Corporation
Held on March 25, 2020
WebX Video/Teleconference Due to COVID-19 Emergency**

Members Present: David Grow, Michael Fitzgerald, Ferris Betrus, Kirk Hinman, Steve Zogby; Gene Quadraro; Mary Faith Messenger, Ferris Betrus

EDGE Staff Present: SJ. DiMeo, S. Papale, M. Carney, W. VanShufflin, J. Waters, M. Kaucher

Others Present: Rome Mayor Jackie Izzo; Mark Levitt, Levitt & Gordon; Linda Romano & Laura Ruberto, Bond, Schoeneck & King.

Vice-Chair Fitzgerald called the meeting to order at 9:43 AM.

Minutes

The minutes of the December 20, 2019 meeting were reviewed. F. Betrus noted that the minutes should show him as excused. **A motion to approve the December 20, 2019 meeting minutes, as corrected, was moved S. Zogby, seconded by K. Hinman, and carried 7-0.**

Financials

- a. **Interim Financials:** M. Carney reviewed the February financials. She noted that the \$100k reserve for job growth initiative dollars is shown under the long term liabilities, but that the audit instead shows them under net assets without donor restrictions-Board designated. She said that the \$100k will be moved from the liabilities to assets in the March financials to be in sync with the audit. The interim financials were accepted as presented, subject to audit.
- b. **2019 Audit:** The Board reviewed the 2019 audit. **A motion to accept the 2019 audit was moved by M. F. Messenger, seconded by E. Quadraro, and carried 7-0.**

The Corporation reviewed its annual **Public Authorities Accountability Act (PAAA)** submissions. **A motion to ratify and confirm the PAAA submissions was moved by F. Betrus, seconded by S. Zogby, and carried, 7-0.**

The Corporation reviewed its **Mission Statement and Performance Measurements for 2019**. **A motion to ratify the Corporation Mission Statement and approve its Performance Measurements for 2019 was moved by S. Zogby, seconded by K. Hinman, and carried, 7-0.**

New **Confidential Board Performance** documentation will be e-mailed out to the members.

At 9:50 AM a motion to adjourn the meeting was moved by M. F. Messenger, seconded by S. Zogby, and carried 7-0.

Respectfully recorded,

Mark Kaucher