

**Minutes of the Meeting of the
Oneida County Local Development Corporation**

Held on December 18, 2020

584 Phoenix Drive, Rome, NY/Webex Video/Teleconference Due to COVID-19 Emergency

Members Present: Webex: David Grow, Michael Fitzgerald, Mary Faith Messenger, Steve Zogby, Ferris Betrus, Kirk Hinman, Gene Quadraro.

EDGE Staff Present: Webex: Steven DiMeo, Shawna Papale, Maureen Carney, Bill Van Shufflin, Jennifer Waters, Mark Kaucher, Tim Fitzgerald.

Other Attendees: Teleconference: Linda Romano & Laura Ruberto, Bond, Schoeneck & King; Mark Levitt & Jenna Peppenelli, Levitt & Gordon; Rome Mayor Jackie Izzo.

Chair Grow called the meeting to order at 9:20 AM.

Minutes

The minutes of the September 18, 2020 meeting were reviewed. **A motion to approve the September 18, 2020 meeting minutes, was moved by M.F. Messenger, seconded by S. Zogby, and carried 7-0.**

Financials

M. Carney reviewed the most recent interim financial information. There was no significant information to report. She reviewed cash balances. M. Carney explained that that John Howard has notified her that Dermody, Burke & Brown is discontinuing IDA and LDC audits. Discussion on the matter ensued and it was determined that at least a couple firms should be asked for quotes. Chair Grow assigned authority to the Audit & Finance Committee to make a determination on which firm to contract with for the 2020 audit. M. Carney will send out bid requests and work with the Audit and Finance Committee. **The Board received the interim financials as presented, subject to audit.**

MVEDGE-OCIDC 2021 Staff Services Contract

Chair Grow introduced a proposed contract for 2021. There are no changes from the previous year. **A motion to approve the MVEDGE-OCIDA 2021 contract was moved by M. F. Messenger, seconded by E. Quadraro, and carried, 7-0.**

The Trustees of Hamilton College – Bond Inducement Resolution

Chair Grow introduced a request from The Trustees of Hamilton College for the Agency to consider an inducement resolution providing preliminary approval for financial assistance in the form of tax-exempt and taxable bond financing in order to finance renovations, improvements and equipping of various college facilities, and also to refinance a portion of the College's indebtedness relating to previous bonds issued by the Oneida County Industrial Development Agency. **A motion to approve an inducement resolution providing preliminary approval for financial assistance in the form of tax-exempt and taxable bond financing in order to (1) finance the renovation, improvements and equipping of various College building facilities and (2) refinance all or a portion of the College's indebtedness relating to the Oneida County Industrial Development Agency (Hamilton College Project), Series 2002 Bonds and OCLDC (Hamilton College Project), Series 2013 Bonds, was moved by S. Zogby, and seconded by M.F. Messenger.** Discussion: Due to the fact that Paul Reichel (Bond, Schoeneck & King) serves as Counsel for the applicant, it was previously determined that LDC Counsel, M. Levitt, will serve as gatekeeper on behalf of the OCLDC in this transaction. L. Romano said that the project may close in early February. There being no further discussion, Chair Grow called for a vote: **Motion carried, 7-0.**

Approved 1-15-2021

The Trustees of Hamilton College - SEQR

Chair Grow introduced a SEQR resolution relating to The Trustees of Hamilton College Facility. **Based on the Part 1 EAF, a motion for the LDC to make a determination that The Trustees of Hamilton College Facility is a Type II action, and no environmental review is required, was moved by K. Hinman, seconded by S. Zogby, and carried 7-0.**

Annual Housekeeping Resolution for 2020 Year

The Board reviewed its annual Housekeeping Resolution: (1) documents election of officers and committee members; (2) confirms the occurrence of the annual meeting and actions taken at that meeting; (3) provides for the selection of staff and contracted services; (4) affirms policies and procedures of the corporation and (5) officially adopts the meeting schedule for 2021. **A motion to approve the Annual Housekeeping Resolution was moved by M.F. Messenger, seconded by M. Fitzgerald and carried, 7-0.**

New Business

M. F. Messenger announced she recently attained the status of grandmother! Congratulations were expressed.

At 9:30 AM a motion to adjourn the meeting was moved by M. Fitzgerald, seconded by M.F. Messenger, and carried 7-0.

Respectfully recorded,
Mark Kaucher