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ONEIDA COUNTY LOCAL DEVELOPMENT CORPORATION  
NOTICE OF PUBLIC HEARING  
ON PROPOSED ISSUANCE OF BONDS

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NOTICE IS HEREBY GIVEN by the Oneida County Local Development Corporation (the “Issuer”) that a public hearing pursuant to Section 147(f) of the Internal Revenue Code of 1986, as amended (the “Code”) and, as required by the Issuer’s Certificate of Incorporation, Section 859-a of the General Municipal Law of the State of New York, will be held on September 14, 2021 at 9:00 a.m. local time, at St. Elizabeth Medical Center, College of Nursing Multi-Purpose Room, 2215 Genesee Street, in the City of Utica, Oneida County, New York in connection with the following matters:

Mohawk Valley Health System, a New York not-for-profit corporation (“MVHS”), has requested that the Issuer consider issuing its Revenue Bonds (Mohawk Valley Health System Project), in one or more series or issues, in the aggregate principal amount not to exceed \$75,000,000 (the “Bonds”), to finance a project for the benefit of MVHS and its affiliates, Faxton-St. Luke’s Healthcare (“FSL”) and St. Elizabeth Medical Center (“SEMC”) (MVHS, FSL and SEMC are collectively referred to as the “Institutions”), consisting of:

(A) the design, development, acquisition (including land acquisition), construction and equipping of a hospital facility, central utility plant, and related improvements, to be located on land in the City of Utica, Oneida County, New York bounded as follows: beginning at the intersection of the easterly line of Route 12 and the southerly line of Oriskany Street West, proceeding east along the southerly line of Oriskany Street West to the westerly line of State Street; south along the westerly line of State Street to the northerly line of Lafayette Street; east along the northerly line of Lafayette Street to the easterly line of the City of Utica Police Station parking lot; northerly along the easterly line of the City of Utica Police Station parking lot, a distance of approximately 179 feet; easterly to the westerly line of Broadway; proceeding south along the westerly line of Broadway to the northerly line of the Kennedy Parking Garage; west along the northerly line of the Kennedy Parking Garage and its extension westerly to the westerly line of Cornelia Street; south along the westerly line of Cornelia Street to the northerly line of the Kennedy Plaza Apartments property; proceeding west and south along the lines of the Kennedy Plaza Apartments property to the northerly line of an access road; westerly along the northerly side of the access road to the easterly line of State Street; north along the easterly line of State Street to the north line of Columbia Street; west along the northerly line of Columbia Street to the easterly line of Route 12; and proceeding north along the easterly line of Route 12 to the southerly line of Oriskany Street West (the “Project Facility”); and

(B) the funding of capitalized interest on the Bonds and the payment of costs and expenses incidental to the issuance of the Bonds.

The Institutions will use the Project Facility to provide integrated health care services together with other directly and indirectly related activities. The Bonds will be issued as of

qualified 501(c)(3) bonds as defined in Section 145 of the Internal Revenue Code of 1986, as amended.

The Issuer and MVHS will enter into a financing agreement (the “Agreement”) requiring that MVHS make payments equal to the debt service on the Bonds and make certain other payments. The Bonds will be a special obligation of the Issuer payable solely from payments made by MVHS under the Agreement. THE BONDS SHALL NOT BE A DEBT OF THE STATE OF NEW YORK OR ANY POLITICAL SUBDIVISION THEREOF, INCLUDING, WITHOUT LIMITATION, THE COUNTY OF ONEIDA AND NEITHER THE STATE OF NEW YORK NOR ANY POLITICAL SUBDIVISION THEREOF, INCLUDING, WITHOUT LIMITATION, THE COUNTY OF ONEIDA, SHALL BE LIABLE THEREON.

In addition to the issuance of the Bonds, the Issuer may provide financial assistance to MVHS and the other Institutions in the form of exemption from mortgage recording taxes.

At the above-stated time and place, interested individuals will have an opportunity to express their views, orally or in writing, on the proposed issuance of the Bonds and other financial assistance to be provided by the Issuer, and the location and nature of the Project Facility.

The application for financial assistance filed by MVHS with the Issuer is available for public inspection at the offices of the Issuer located at 584 Phoenix Drive, Rome, New York.

Minutes of the hearing will be made available to the County Executive of Oneida County. Approval of the issuance of the Bonds by Oneida County through the County Executive is necessary in order for the interest on the Bonds to be excluded from gross income for federal income tax purposes.

Dated: August 27, 2021

ONEIDA COUNTY LOCAL DEVELOPMENT  
CORPORATION

By: /s/Shawna M. Papale, Executive Director