

Oneida County Local Development Corporation
2022 Budget

	2021 Final	2021 Year to Date 8/31/21	2021 Annualized	2022 Proposed
REVENUES				
Bank Interest Income	\$ 150	\$ 131	\$ 197	\$ 150
IRB Agency Fees	-	147,275	\$ 447,275	-
Equipment Lease	1,000	-	\$ -	-
TOTAL REVENUES	\$ 1,150	\$ 147,406	\$ 447,472	\$ 150
EXPENSES				
Insurance	1,125	909	1,365	1,400
Contracted Services (Annual Audit)	2,350	3,333	5,000	5,000
Contracted Services Legal Fees	11,400	7,600	11,400	11,400
EDGE Contractual Service Administration	30,000	20,000	30,000	30,000
Amortization Expense	900	586	879	900
Equipment/Software/IT Support/Business Expense	2,400	1,914	2,754	2,600
Scholarship Expense	-	19,945	80,000	-
Support Special Econ Development Projects	50,000	33,333	50,000	60,000
Depreciation Expense	5,000	3,249	4,874	5,000
TOTAL EXPENSES	\$ 103,175	\$ 90,870	\$ 181,397	\$ 116,300
Projected Excess/(Loss) Revenues Over Expenses	\$ (102,025)	\$ 56,536	\$ 266,074	\$ (116,150)