

Anthony J. Picente Jr.
County Executive
Shawna Papale
Executive Director/Secretary/Treasurer
Jennifer Waters
Assistant Secretary



David C. Grow
Chairman
Michael Fitzgerald
Vice Chairman

Ferris Betrus Jr.
Kirk Hinman
Mary Faith Messenger
Eugene Quadraro
Stephen Zogby

To: Oneida County Local Development Corporation Board of Directors
From: Shawna M. Papale
Date: October 14, 2022
RE: OCLDC Meeting Agenda

Oneida County Local Development Corporation shall meet – **8:00 AM (immediately AFTER the OCIDA meeting), Friday, October 21, 2022 at 584 Phoenix Drive, Rome, NY 13441.**

Members of the public may listen to the OCLDC meeting by calling +1-408-418-9388, Access code: 263 111 99082 or attend in person. The Minutes of the Corporation meeting will transcribed and posted on the OCLDC website.

1. Executive Session (if needed)
2. Approve Minutes – 9/16/2022
3. Financials
4. Letter from UFCW Local One concerning existing Hamilton College bond project

**DRAFT Minutes of the Meeting of the
Oneida County Local Development Corporation
September 16, 2022
584 Phoenix Drive, Rome, NY/Webex Video/Teleconference**

Members Present: David Grow, Michael Fitzgerald; Ferris Betrus; Kirk Hinman; Mary Faith Messenger; Gene Quadraro.

EDGE Staff Present: Steven DiMeo; Shawna Papale, Maureen Carney; Bill Van Shufflin; Tim Fitzgerald; Laura Cohen; Mark Kaucher; and Hannah Phillips.

Other Attendees: Rome Mayor Jackie Izzo; Laura Ruberto, Bond, Schoeneck & King (WebEx); Mark Levitt and Jenna Peppenelli, Levitt & Gordon (WebEx).

Chair Grow called the meeting to order at 9:58 AM.

Minutes

The August 19, 2022 meeting minutes were reviewed. Concerning the Preswick Glen Series 2017 Bonds, F. Betrus clarified that he is a member of the board of the LutheranCare Foundation, and not Preswick Glen. **A motion to approve the minutes, as corrected, was moved by M. Fitzgerald and seconded F. Betrus. The motion carried 6-0.**

Interim Financials

M. Carney reviewed the August 31st interim financial report. She stated that due to minimal activity, there was nothing that required the attention of the members.. **The interim financials were received and accepted, subject to audit.**

2023 Budget

M.F. Messenger presented to the members the proposed 2023 budget. She stated that it does not anticipate any income aside from bank interest. She also stated that the Special Economic Development Projects budget line is increasing by \$35,000. With no questions or comments, **A motion to approve the proposed OCLDC 2023 Budget as presented was moved by M. Fitzgerald and seconded by E. Quadraro. The motion carried 6-0.**

NYSEDC IDA Academy – November 10, 2022

S. Papale informed the members that the NYS Economic Development Council is hosting its Fall 2022 IDA Academy in Utica, at the Delta Hotel on November 10th. She invited members to attend if available. Chair Grow stated that the LDC has been asked to sponsor the event. He suggested that the LDC partner with the Oneida County IDA in sponsoring the event at \$2,500 apiece, for a total \$5,000 sponsorship. **A motion to approve sponsoring the NYSEDC IDA Academy at an amount of \$2,500, with OCIDA sponsoring at an identical amount was moved by M. Fitzgerald and seconded by E. Quadraro. The motion carried 6-0.**

BOCES Carpentry Program Support

S. Papale shared that she had been approached by Oneida-Herkimer-Madison BOCES to consider supporting its carpentry trade program. She shared that there is considerable interest in the program from potential trainees, but that there is a financial barrier to enrolling, due to the cost of tuition and tools. **M. Fitzgerald made a motion to that the OCLDC approve sponsoring the BOCES carpentry trade program at an amount of \$7,500, with OCIDA sponsoring at an identical amount. E. Quadraro seconded the motion, which passed 6-0.**

Masonic Medical Research Institute

S. Papale brought to the attention of the members that an application for financial assistance is anticipated from Masonic Medical Research Institute. This is expected to come before the LDC in the near future.

There being no further business, at 10:06 AM Chair Grow asked for a motion to adjourn the meeting: F. Betrus moved, and M. Fitzgerald seconded the motion to adjourn. Motion carried 6-0.

Respectfully Submitted,
Tim Fitzgerald

OCLDC

Notes to the Financial Statements

September 30, 2022

OCLDC Balance Sheet:

1. Cash increased by \$83K or 18% over the last 12 months
2. The balance in accounts payable is mainly due to MVCC for MV Tech Corps Student Spring & Fall 2022 scholarships
3. The balance in accrued expenses is 9 months of the 2022 audit fee accrual and the remaining balance on the contract with MVCC for scholarship expenses not yet paid
4. The dollars committed for the job growth initiative are segregated in fund balance as board restricted

OCLDC Income Statement:

1. The LDC entered into an agreement with MVCC to provide funds to the college in the amount of \$100,000 for the purpose of creating and administering a micro-electronics laboratory on the MVCC Rome Campus which was paid in September

No other significant items to report

Oneida County Local Development Corp
Balance Sheet
September 30, 2022 and 2021

	Current Year	Prior Year
Assets		
Current Assets		
Cash and Cash Equivalents	541,800	458,281 ¹
Restricted Cash - Job Growth Initiative	100,000	100,000 ¹
Restricted Cash - Marcy Nano Wetlands Escrow	298,637	298,440
Prepaid Expense	0	244
Total Current Assets	<u>940,437</u>	<u>856,965</u>
Fixed Assets		
Computer Equipment - Net	<u>20,714</u>	<u>25,587</u>
Fixed Assets	20,714	25,587
Other Assets		
Organization Expenses	17,567	17,567
Amortization Organization Costs	<u>(10,760)</u>	<u>(9,882)</u>
Total Other Assets	6,807	7,686
Total Assets	<u><u>967,958</u></u>	<u><u>890,238</u></u>
Liabilities & Net Assets		
Liabilities		
Current Liabilities		
Accounts payable	30,020	0 ²
Accrued Expenses	<u>28,503</u>	<u>3,750</u> ³
Total Current Liabilities	58,522	3,750
Long Term Liabilities		
Marcy Nano Wetlands Escrow	<u>298,637</u>	<u>298,440</u>
Total Long Term Liabilities	298,637	298,440
Total Liabilities	<u>357,160</u>	<u>302,190</u>
Net Assets		
OCLDC Nets Assets - Board Restricted	100,000	100,000 ⁴
OCLDC Net Assets	<u>510,799</u>	<u>488,048</u>
Total Net Assets	610,799	588,048
Total Liabilities & Net Assets	<u><u>967,958</u></u>	<u><u>890,238</u></u>

Oneida County Local Development Corp
 Budget Comparison Report
 Current Period: 9/1/2022 - 9/30/2022
 Budget Period: 1/1/2022 - 12/31/2022

	Current Period Actual	Current Period Budget	Year-to-Date Actual	Year-to-Date Budget	Yearly Budget	Remaining Budget
Revenue						
Interest Income Banks	55	13	238	113	150	(88)
Revenue	55	13	238	113	150	(88)
Expenses						
Bank Service Charges	2	0	18	0	0	(18)
Sponsorships	2,750	0	2,750	0	0	(2,750)
Support - Special Econ Develop Projects	105,000	5,000	145,000	45,000	60,000	(85,000) 1
Contracted Services Auditing	0	417	3,334	3,750	5,000	1,666
Consulting Legal Expenses	1,150	1,150	10,150	10,150	13,600	3,450
Contract Services Marketing	180	0	435	0	0	(435)
Contracted Services- Other	221	217	1,985	1,950	2,600	616
Insurance	0	117	171	1,050	1,400	1,229
Service Fees -EDGE	2,500	2,500	22,500	22,500	30,000	7,500
Amortization Expense	73	75	659	675	900	241
Depreciation Expense	406	417	3,655	3,750	5,000	1,345
Expenses	112,282	9,892	190,656	88,825	118,500	(72,156)
Excess or (Deficiency) of Revenue Over Expenses	(112,227)	(9,879)	(190,418)	(88,713)	(118,350)	72,068

Oneida County Local Development Corp
Statement of Cash Flows
For the Period Ending September 30, 2022

Cash Flows From (Used by) Operating Activities

Increase (Decrease) in Net Assets \$ 22,750

Adjustments for Noncash Transactions

Depreciation and Amortization 878

(Increase) Decrease in Assets

Accounts Receivable 0

Prepaid Expenses 244

Increase (Decrease) in Liabilities

Accounts Payable and Accrued Liabilities 54,772

Net Cash Flows From Operating Activities 78,645

Cash Flows From (Used By) Investing Activities

Capital Expenditures 4,874

Net Cash From (Used by) Investing Activities 4,874

Cash Flows From (Used By) Financing Activities

Repayments of Long Term Debt 0

Proceeds from Long Term Debt 0

Net Cash Flows (Used by) Financing Activities 0

Net Increase (Decrease) in Cash and Cash Equivalents 83,519

Cash and Cash Equivalents, Beginning of Year 558,281

Cash and Cash Equivalents, End of Year \$ 641,800

HEADQUARTERS:
5911 Airport Road
Oriskany, NY 13424
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TOLL-FREE 1-800-697-8329
FAX (315) 793-1182

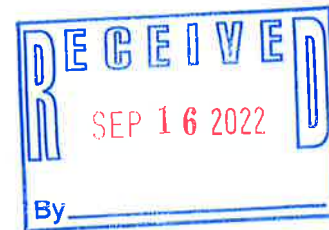
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U N I T E D F O O D & C O M M E R C I A L W O R K E R S

September 14, 2022

The Board of Trustees
Oneida County Industrial Development Agency
584 Phoenix Drive
Rome, New York 13441-4105
Phone (315) 338-0393, Fax (315) 338-5694



Dear Members of the Board:

I'm writing to you on behalf of the United Food and Commercial Workers International Union (UFCW) Local One, representing almost 18,000 hard working men and women in Upstate New York and Northern Pennsylvania, in order to inform you of a labor dispute at Hamilton College which secured \$23 million in Revenue Bond financing due 2044 through the Oneida County Industrial Development Agency (OCIDA). The most recent financial statements for Hamilton College for the year ended June 30, 2021 provides the following:

	Maturity date	Interest rate	Original issue	Outstanding at 6/30/2021	Outstanding at 6/30/2020
Revenue Bonds Series 2013	7/1/2044	2.0-5.0%	\$23,010,000	\$20,055,000	\$20,540,000

In September 2021, Hamilton College's Student Workers who give campus tours and work in the Admissions Office voted to join UFCW Local One. However, Hamilton College was represented during the election and since then in bargaining by the "union avoidance" law firm of Bond, Schoeneck and King¹ as the law firm advertised its services to prospective clients on its website as of August, 2022.² Meanwhile Hamilton College has maintained a page on its official website with "information for and frequently asked questions by Student Workers about Unionization" (online as of August 2022) stating, "...the College believes unions may not be a good fit for undergraduate workers. The College believes it is not a coincidence that unions are so rare among undergraduate student workers. The College strongly prefers to maintain a direct working relationship with student workers and hopes that relationship will not be severed in favor of an outside organization, with interests and an agenda that may well differ from what's best for Hamilton students."³

¹ <https://spec.hamilton.edu/hamiltons-admissions-workers-form-a-union-how-it-all-happened-f91999bb568d>

² <https://www.bsk.com/uploads/Labor-Employment-2022.pdf>

³ <https://www.hamilton.edu/offices/studentemploymentoffice/faqs>

Frank C. DeRiso
INTERNATIONAL VICE PRESIDENT
PRESIDENT, UFCW LOCAL ONE

Gregory P. Gorea
SECRETARY-TREASURER

Robert G. Ciancaglini
EXECUTIVE ASSISTANT TO
THE PRESIDENT/RECORDER

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And in the eleven months since the Student Workers at Hamilton College voted to form their Union, the college has been unable to settle a reasonable contract.

The OCIDA exists to assist in incentivizing new jobs and economic activity for the region to gain economically. We believe Hamilton College has put itself at odds with that mission. As forty-two Hamilton College faculty members noted in a letter in support of the Student Workers: *"a union empowers workers, through organizational resources, collective bargaining rules, and increased solidarity, to be able to seek better working conditions and protect themselves against not only employer malfeasance or abuse but also the capriciousness of employer responses to developments like COVID. Such protection is especially important for students from economically marginalized communities -- often first-generation students or students of color -- who may often face a choice between accepting unfair or unsafe working conditions and losing essential income."*⁴

Accordingly, we find it necessary to inform you about the status of this labor dispute and to that end we request that you meet with Student Workers to hear their concerns.

Sincerely,

A handwritten signature in black ink, appearing to read 'Frank C. DeRiso', with a stylized flourish at the end.

Frank C. DeRiso
International Vice President
President, UFCW Local One

⁴ <https://spec.hamilton.edu/faculty-letter-supporting-students-organizing-union-e754c7a20c54>