

**Minutes of the Meeting of the
Oneida County Local Development Corporation
March 28, 2023
584 Phoenix Drive, Rome, NY
AND
3211 Oriole Drive, Sarasota, FL
And via Webex Video/Teleconference**

Members Present – Rome, NY: David Grow, Steve Zogby, Mike Fitzgerald.

Members Present – Sarasota, FL: Ferris Betrus, Mary Faith Messenger, Kirk Hinman, Gene Quadraro.

EDGE Staff Present – Rome, NY: Steven J. DiMeo, Maureen Carney, Tim Fitzgerald, Laura Cohen, Mark Kaucher, Chris Lawrence, Hannah Phillips.

EDGE Staff Present – Sarasota, FL: Shawna Papale

EDGE Staff Present – WebEx: Bill Van Shufflin

Other Attendees: Mark Levitt, Levitt & Gordon; Rome Mayor Jackie Izzo, Jef Saunders, Saunder-Kahler LLP; Wade Abraham, Alder Creek Beverage.

Other Attendees – WebEx: Paul Goldman, Goldman Attorneys PLLC; Linda Romano and Laura Ruberto, Bond, Schoeneck & King; Shelby Pay, WUTR; John Herbrand and Charlie Monte Verde, Mohawk Adirondack & Northern Railroad; Alison Stanulevich, Horsht, LLC; Bob Pagano, Kris-Tech Wire; Patrick Allen and Greg Mountain, Collins Solar LLC; Gregg Evans, The Bonadio Group

Chair Grow called the meeting to order at 9:19 AM.

Financials

M. Carney presented the 2/28/2023 interim financial statement. Cash has decreased by about \$288K over the last 12 months. This is due to the expenses incurred and lack of revenue. The balance also includes 2 CDs; one CD is \$100K for 6 months with an interest rate of 2.25% and the other CD is \$250K for 13 months with an interest rate of 4.25%. These CDs are through Adirondack Bank and KeyBank. With no questions or comments, **the interim financial report was received and accepted as presented, subject to audit.**

M.F. Messenger shared that the 2022 draft financial audit had been provided to the members in the mailing, and stated that Gregg Evans from Bonadio was present via WebEx to answer any questions. With no questions or comments, **a motion to approve the 2022 draft financial audit as presented was made by F. Betrus, seconded by S. Zogby, and carried 7-0.** M.F. Messenger thanked Bonadio group for its work on compiling the 2022 audit.

S. Zogby moved and M.F. Messenger seconded to suspend the meeting for a recess. The motion passed 7-0.

Chair Grow called the meeting back to order at 11:25.

PAAA Submissions

Chair Grow introduced a resolution to ratify and confirm the required PAAA documents and to approve their submission to New York State. Chair Grow clarified that none of the documents and policies being submitted included new amendments. **M. Fitzgerald moved, and F. Betrus seconded, a motion to ratify and confirm the required PAAA documents and to approve their submission to New York State. The motion carried 7-0.**

Mary Imogene Bassett Hospital Facility

Chair Grow introduced a resolution relating to The Mary Imogene Bassett Hospital Facility, approving modifications to the Series 2015A tax-exempt bonds and authorizing the form and execution of related documents, subject to counsel review. S. Papale explained that this modification involved changing the index upon which the interest rate is based,

since LIBOR is being discontinued. The SOFR Index will now be used. No other modifications are being made. **M. Fitzgerald moved, and M.F. Messenger seconded, authorizing modifications to the Series 2015A tax-exempt bonds and authorizing the form and execution of related documents. The motion carried 6-0, with F. Betrus abstaining.**

OCLDC Mission Statement Ratification & Approval of Performance Measurements for 2023

The Corporation reviewed its mission statement and performance measurements for 2023. S. Papale confirmed that there were no changes from the 2022 mission statement or performance measurements. **A motion to ratify and confirm the Corporation's mission statement and approve its 2023 performance measurements was made by S. Zogby, seconded by M.F. Messenger, and carried, 7-0.**

OCLDC Confidential Board Performance

Chair Grow reminded Corporation members that they were required to submit their confidential board performance evaluation reports to L. Cohen via email as soon as they can.

There being no further business, at 11:30 AM Chair Grow asked for a motion to adjourn the meeting: F. Betrus moved, and S. Zogby seconded the motion to adjourn. Motion carried 7-0.

Respectfully Submitted,
Tim Fitzgerald