

Oneida County Local Development Corporation
2024 Budget

| | 2023 Final | 2023 Year to Date 8/31/23 | 2023 Annualized | 2024 Proposed |
|--|-------------------|------------------------------|--------------------|-------------------|
| REVENUES | | | | |
| Bank Interest Income | \$ 150 | \$ 6,657 | \$ 12,500 | \$ 8,000 |
| IRB Agency Fees | - | - | - | - |
| TOTAL REVENUES | \$ 150 | \$ 6,657 | \$ 12,500 | \$ 8,000 |
| | | | | |
| EXPENSES | | | | |
| Insurance | 1,400 | 416 | 583 | 1,000 |
| Contracted Services (Annual Audit) | 5,250 | 3,500 | 5,250 | 5,500 |
| Contracted Services Legal Fees | 13,800 | 9,200 | 13,800 | 13,800 |
| EDGE Contractual Service Administration | 30,000 | 20,000 | 30,000 | 125,000 |
| Amortization Expense | 900 | 586 | 900 | 900 |
| Equipment/Software/IT Support/Business Expense | 2,650 | 4,236 | 6,354 | 5,650 |
| Dues and Subscriptions | - | 10,000 | 10,000 | 10,000 |
| Contracted Services Marketing | 300 | 330 | 330 | 300 |
| Tuition Agreement | - | 3,750 | 3,750 | - |
| Support Special Econ Development | 95,000 | 63,333 | 95,000 | - |
| Depreciation Expense | 5,000 | 3,249 | 5,000 | 5,000 |
| TOTAL EXPENSES | \$ 154,300 | \$ 118,600 | \$ 170,967 | \$ 167,150 |
| | | | | |
| Projected Excess/(Loss) Revenues Over Expenses | \$ (154,150) | \$ (111,943) | \$ (158,467) | \$ (159,150) |