



Oneida County Local Development Corporation

2023

Year in Review

Board of Directors Annual Meeting

December 8, 2023

2023 LDC Overview

Existing Bond Actions

- **Mary Imogene Bassett Hospital Facility**
 - Approved request for modification of interest rate calculation index on Series 2015A tax-exempt bonds from LIBOR to SOFR due to LIBOR discontinuance.
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Miscellaneous Actions

- **Open Meetings Policy Approved**
- **PlacerAI**
 - Approved \$10,000 contribution towards MVEDGE's purchase of annual subscription

2023 LDC Overview



7-system mechatronic trainer installed in MVCC's Rome Campus Lab

UPDATE - MV TECH CORPS At MVCC

In 2021 the LDC approved an investment of up to \$80,000 to be used for up to ten Oneida County residents (\$8,000 per person), who reside outside the City of Utica, for enrollment in program. Recently, a 7-system mechatronics trainer was installed in the Rome Campus Lab.

OCLDC continues its significant role in spurring economic development in Oneida County and the Mohawk Valley.

Rome Microelectronics Training Facility—Fall 2023 Update

With generous backing from the Oneida County Local Development Corporation (OCLDC) and the Community Foundation of Oneida and Herkimer Counties, Mohawk Valley Community College (MVCC) successfully extended its microelectronics training capabilities to the Rome Campus. This expansion involved the conversion of two classroom spaces into advanced technical training labs, specifically geared towards meeting the escalating demand for non-credit workforce programs and pipeline initiatives in collaboration with local school districts.

In June 2022, critical enhancements, including electrical and mechanical upgrades, were executed in the designated training areas. These upgrades involved augmenting the power capacity of the rooms and facilitating the incorporation of piped compressed air to accommodate the upcoming technical training equipment.



An order for a 7-system mechatronics trainer was placed in May 2022, but supply chain challenges, particularly the availability of programmable logic controllers (PLCs), resulted in a backorder, pushing the anticipated delivery to early spring 2023. Regrettably, upon arrival in March 2023, the equipment suffered damage, necessitating its return to the manufacturer. This setback prolonged the final delivery to mid-July 2023, with subsequent installation.

Pneumatics trainers were also ordered in early September 2022, facing similar backorder issues, with an expected arrival in early Q1 2023. Similar to the mechatronics trainer, challenges arose during the final delivery to Rome due to a major accident involving the transporting truck. Damaged and missing items caused a delay in the installation of the pneumatics trainers, eventually taking place in early summer 2023.

As of fall 2023, the lab spaces are now fully operational, hosting the inaugural microelectronics training for a group of women through a Rome-based cohort of Real Life Rosies (<https://www.macny.org/women-in-the-workforce/>). Since the program is scheduled to conclude on December 21, 2023, data on placement metrics is not yet accessible.



Furthermore, MVCC and MACNY are in close collaboration with regional microelectronics employers to launch NYS Department of Labor registered apprenticeship programs. The college envisions utilizing the Rome microelectronics facility for the requisite related instruction component of these programs.

It is crucial to emphasize that these program expansions are

made possible through the support of OCLDC and the Community Foundation. They address existing scheduling constraints on MVCC's Utica campus, and the College is confident that these investments will play a pivotal role in developing the workforce for the burgeoning regional semiconductor and advanced manufacturing industries.