

Oneida County Local Development Corporation  
2025 Budget

	2024 Final	2024 Year to Date 8/31/24	2024 Annualized	2025 Proposed
<b>REVENUES</b>				
Bank Interest Income	\$ 8,000	\$ 2,067	\$ 8,300	\$ 8,000
IRB Agency Fees	-	1,500	348,750	-
<b>TOTAL REVENUES</b>	<b>\$ 8,000</b>	<b>\$ 3,567</b>	<b>\$ 357,050</b>	<b>\$ 8,000</b>
<b>EXPENSES</b>				
Contracted Services (Annual Audit)	5,500	3,667	5,500	5,750
Contracted Services Legal Fees	13,800	9,200	13,800	13,800
Equipment/Software/IT Support/Business Expense	5,650	5,952	7,448	7,500
Insurance	1,000	335	1,000	1,000
Dues and Subscriptions	10,000	-	10,000	10,000
Contracted Services Marketing	300	1,247	1,247	1,250
EDGE Contractual Services	125,000	83,333	125,000	125,000
Special Economic Development Projects	-	-	-	12,500
Amortization Expense	900	586	878	900
Depreciation Expense	5,000	3,249	4,874	4,875
<b>TOTAL EXPENSES</b>	<b>\$ 167,150</b>	<b>\$ 107,569</b>	<b>\$ 169,746</b>	<b>\$ 182,575</b>
Projected Excess/(Loss) Revenues Over Expenses	\$ (159,150)	\$ (104,002)	\$ 187,304	\$ (174,575)