

**Minutes of the Meeting of the
Audit Committee of the
Oneida County Local Development Corporation
January 14, 2025**

Members Present: Arrica Lewis, Kristen Martin, Franca Armstrong

Members Absent: None

Other Present: Gregg Evans, Erica Pawlewicz

Staff Present: Shawna Papale, Maureen Carney

The meeting was called to order at 8:30 a.m.

Mr. Evans highlighted the tentative timeline, the engagement plan and scope of service, and the audit procedures. Mr. Evans also communicated to the committee that as the auditor he is required to communicate risk and that there are 2 types of risk they need consider, management override of controls and improper revenue recognition. He has no concerns regarding either. Mr. Evans and Ms. Carney both agreed that the LDC reports will be ready by mid-March and the committee can reconvene to hold the exit conference the week of March 17th. Mr. Evans offered the committee an opportunity to express any concerns that they may have. The committee did not have any concerns. Ms. Carney is to provide Mr. Evans contact information to the committee members so that if in the future they have any concerns they can reach out to the auditors privately or at that time.

There were no further questions or comments from the audit committee

The meeting adjourned at 8:45 a.m.

Respectfully submitted,

Maureen J. Carney

Maureen Carney
CFO, Mohawk Valley EDGE