DRAFT

Minutes of the Meeting of the **Oneida County Local Development Corporation** July 25, 2025

584 Phoenix Drive, Rome, NY / Webex Video/Teleconference

Members Present: Steve Zogby, Tim Reed, Aricca Lewis, Franca Armstrong, and James Genovese.

EDGE Staff Present: Shawna Papale, Tim Fitzgerald, Marc Barraco, Mark Kaucher, Jenna Decker, and Rachel Hadden.

Others Present: Mark Levitt, Levitt & Gordon; Laura Ruberto, Bond, Schoeneck & King.

Others Present Virtual: Linda Romano, Bond, Schoeneck & King.

S. Zogby called the meeting to order at 9:00 AM.

Minutes – *March 28, 2025*

S. Zogby presented the draft March 28, 2025 meeting minutes for review. J. Genovese moved to approve the March 28, 2025 meeting minutes as presented. F. Armstrong seconded the motion, which carried 5-0.

Financial Review

R. Hadden presented the June 30, 2025 interim financial statements for review. The LDC's cash has increased over last year. The website development costs that have been incurred will be amortized over five years. The LDC's CD is performing well. The LDC's contribution to the ATREG contract is the reason the LDC is currently experiencing a budget deficit. With no questions or comments, the LDC received and accepted the interim financials as presented, subject to audit.

Healthcare Workforce Support Requests

Chair Zogby began by explaining that, as a result of the 2019 bond project with Mohawk Valley Health System, a pool of funds was established to help support workforce development within the County's healthcare system. In total, \$100,000 has been reserved for such workforce development activities. He then informed the members that two requests to utilize this funding have been received by the LDC:

- Mohawk Valley Health System (MVHS) has submitted a request for \$50,000 to help support and grow its residency program.
- Upstate Family Health Center Inc. (UFHC) has submitted a request for \$75,000 to help recruit medical staff that will serve high-needs and impoverished populations.
- S. Zogby clarified that the LDC has not required full detailed budgets for either of these requests. A. Lewis asked if and how this fund will be replenished in the future. S. Papale stated it could be replenished with future project closing fees. S. Zogby suggested that, if these requests are approved, that the LDC require quarterly reports of how the funds were utilized. Staff agreed to this suggestion. With no other questions or comments, J. Genovese moved, and T. Reed seconded, a motion to approve the requests from MVHS and UFHC, as presented. The motion carried **<u>5-0.</u>** Staff then informed the members that, since the approvals surpassed the originally-allocated \$100,000 setaside, they would present to the board a budget amendment.

Adjournment

With no further business, S. Zogby asked for a motion to adjourn. At 9:16 AM T. Reed moved, and A. Lewis seconded a motion to adjourn. Motion carried, 5-0.

Respectfully Submitted, Tim Fitzgerald